



Regulatory and Other Committee

Open Report on behalf of Andrew Crookham, Executive Director - Resources

Report to:	Lincolnshire Pensions Board
Date:	09 January 2020
Subject:	Data Scores

Summary:

This report updates the Board on the Data Scores for Lincolnshire Pension Fund reported to The Pensions Regulator as required under this year's TPR returns.

Yunus Gajra, the Business Development Manager from WYPF, will update the Board.

Recommendation(s):

That the Board note the report and the Data Improvement Plan.

1.0 Background

1.1 Pension schemes are required by the TPR to report their common and scheme specific data scores in the annual scheme returns.

1.2 The current Data Scores for LPF are:

Common	95.69%
Scheme Specific	73.05%

1.3 This is reduction on the scores measured in September which were:

Common	96.12%
Scheme Specific	85.69%

1.4 The reduction in the common data scores is primarily due to an increase in missing addresses as a result of sending out deferred benefit statements.

1.5 The reduction in the scheme specific data scores is due to additional checks undertaken as a result of revised guidance received from the Pensions Regulator and the Scheme Advisory Board.

2.0 Data Issues

2.1 Missing Addresses

There are 3,131 address's missing for deferred members. This is an increase of 406.

WYPF have a programme of tracing lost contact members on a rolling programme.

2.2 Missing Earnings

There are 1,134 records with missing earnings. This is an increase of 363. The majority of cases are awaiting leaver/pensioner benefits to be calculated.

2.3 Missing CARE Benefits

There are 514 records with missing Career Average Revalued Earnings (CARE). This is a reduction of 606. These are cases where leaver forms are outstanding from the Employers or where they have been received by WYPF but benefits not yet calculated.

2.4 Missing CARE Rates

There are 7 cases where the revaluation rate is missing from the member's record. This is a reduction of 816. These are cases where leaver forms are outstanding from the Employers or where they have been received by WYPF but benefits not yet calculated.

2.5 Beneficiary Link to Pensioner Missing

There are 1,172 records where the beneficiary does not have their record linked to the original pensioner/member. This is a reduction of 39. WYPF will investigate these cases to see if a link can be found.

2.6 Beneficiary Type Missing

There are 1,172 records where the beneficiary does not have their record linked to the original pensioner/member. This is a reduction of 39. WYPF will investigate these cases to see if a link can be found.

2.7 No National Insurance Contributions or GMP

There are 12,783 records with missing National Insurance contributions or GMP. It appears that the report does not correctly pick up the GMP amount held on the record where there is no national Insurance contribution history. WYPF will refine this criteria for the next data improvement score.

2.8 Missing Crystallisation Details

There are 486 records with missing benefit crystallisation details. This is legacy data that was not supplied by the previous administrator. WYPF will obtain this information from the files to complete the records.

2.9 Missing Annual Allowance Calculation

There are 2915 records with missing annual allowance calculation. This is legacy data that was not supplied by the previous administrator. WYPF will review this requirement as only 3 years records are required for carry forward of unused allowance.

2.10 No Total Exit GMP (Deferred)

There are 4918 records with missing National Insurance contributions or GMP. It appears that the report does not correctly pick up the GMP amount held on the record where there is no national Insurance contribution history. WYPF will refine this criteria for the next data improvement score.

2.11 No Post 88 GMP on record

There are 4076 records with missing National Insurance contributions or GMP. Similar to above, it appears that the report does not correctly pick up the GMP amount held on the record where there is no national Insurance contribution history. WYPF will refine this criteria for the next data improvement score.

3.0 Data Improvement Plan

- 3.1 As a result of the data scores WYPF has devised a Data Improvement Plan (Appendix 1) which identifies the issues with the data and the resolutions required to resolve those issues.
- 3.2 The reports to measure the data scores will be run at least on a quarterly basis to measure the improvements in data scores and identify any new issues.
- 3.3 It should be noted that TPR do not expect scores to be 100%, as long as there is a Data Improvement Plan to address the data issues. For example, as we trace members, others are identified as lost contact through returned mail. WYPF also takes every opportunity to remind members to tell us when they move house.
- 3.4 It should be noted that in July a revised draft conditional data report was issued to Funds by the Scheme Advisory Board and TPR. This effectively, will standardise the checks required of all Funds for conditional data and therefore will impact on future data scores.

4.0 Conclusion

- 4.1 Data quality is important to the Fund as, as well as being a requirement of the Pensions Regulator. It may affect the employer contributions at the next valuation and can impact on the reputation of the Fund.
- 4.2 The Fund continually reviews the quality of data held throughout the year and strives to keep this as complete, accurate and up to date as possible. The Pensions Regulator requires Funds to undertake a review of data quality at least annually and this report consolidates the work undertaken in compliance with this requirement.
- 4.3 This report concludes that, whilst data quality is considered to be good within the Fund, there are improvements that can be made and as a result a data improvement plan has been developed.

Appendices

These are listed below and attached at the back of the report	
Appendix 1	Data Improvement Plan

Consultation

a) Have Risks and Impact Analysis been carried out??

Yes

b) Risks and Impact Analysis

The Pension Fund has a risk register which can be obtained by contacting the Pensions Manager.

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Yunus Gajra, who can be contacted on 01274 432343 or Yunus.gajra@wypf.org.uk.